

## 2018 PROPERTY TAXES

### Property Tax Rates

Tax Rate	2017	2018	Change	% Change
Residential	5.1600	5.4861	0.3261	6.32%
Utilities	41.8800	42.0537	0.1737	0.41%
Major industry	16.7500	22.8114	6.0614	36.19%
Light industry	16.7500	16.4012	-0.3488	(2.08%)
Business and other	16.7500	17.0956	0.3456	2.06%
Rec/non profit	6.2500	6.3705	0.1205	1.93%
Farm	6.2500	6.2192	-0.0308	(0.49%)

Property Tax is levied per \$ 1,000 of assessed value. Property tax rates have increased to offset the decrease in property value.

### Total Existing Assessment 2017 vs 2018

Class	2017	2018	Change	% Change
Residential	1,222,618,400	1,149,942,300	(72,676,100)	(5.94%)
Utilities	1,587,800	1,581,240	(6,560)	(0.41%)
Major Industry	20,755,000	20,574,000	(181,000)	(0.87%)
Light Industry	12,587,700	12,855,400	267,700	2.13%
Commercial	466,699,971	457,266,404	(9,433,567)	(2.02%)
Recreational	676,600	663,800	(12,800)	(1.89%)
Farm	263,577	264,882	1,305	0.50%
<b>Total</b>	<b>1,725,189,048</b>	<b>1,643,148,026</b>	<b>(82,041,022)</b>	<b>(4.76%)</b>

This table shows the total value of property in Dawson Creek broken up by class and compares the value of property that was subject to property tax in 2017 to the new market value of that property in 2018. This table excludes any new construction that occurred in 2017 and will be taxable for the first time in 2018.

Over all, property values in Dawson Creek fell by 4.76% from last year. Residential properties made up the majority of the decline in value falling by 5.94%, Commercial properties saw a decline of 2.02%. As a result of declining property values the property tax rates have been increased in an effort to achieve a net zero change in taxes levied on existing assessment.

If your property assessment changed the same as the overall assessment change of (5.94%) then you should pay the same amount of tax as you did last year. If your property changed by something other than the overall assessment (5.94%) then your taxes will differ from the expected outcome.

### Taxes on a Residential home that changed by the average

	2017	Average / Change	2018
Assessment	\$ 250,000	(\$14,850), (5.94%)	\$ 235,150
Tax Rate	5.1600		5.4861
Taxes	\$ 1,290		\$ 1,290
Flat Tax	\$ 300		\$ 300
<b>Total Municipal Tax</b>	<b>\$ 1,590</b>		<b>\$ 1,590</b>
<b>Change from Last year</b>	<b>\$ -</b>		

## 2018 BUDGET HIGHLIGHTS

### Keeping taxes stable and affordable

#### Residential Property Tax Payment Change \*

- 25% of residents will see a decrease in property taxes.
- 34% of residents will see an increase in property taxes of less than \$100.
- 23% of residents will see an increase in property taxes between \$101 and \$200.

#### Commercial Property Tax Payment Change\*

- 34% of commercial properties will see a decrease in property tax.
- 14% of commercial properties will see no change in property tax.
- 32% of commercial properties will see an increase of less than \$100.

(\* Information is from Draft 1 Calculation)

### Peace River Agreement Spending

	2017	2018
Capital	\$ 8.3M (60%)	\$ 9.0M (60%)
Operating	\$ 5.6M (40%)	\$ 6.0M (40%)
<b>Total</b>	<b>\$ 13.9M</b>	<b>\$ 15.0M</b>

### Focus on Debt Reduction

Debt	2017	2018	Change
General	16,260,447	14,540,455	(1,719,992)
Water	7,172,500	6,081,352	(1,091,148)
Sewer	7,061,547	6,693,058	(368,489)
<b>Total</b>	<b>30,494,494</b>	<b>27,314,865</b>	<b>(3,179,629)</b>

#### For More Information Please Contact:

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 Updated on May 2, 2018

## 2018

## PROPOSED BUDGET



### COMMUNITY VISION STATEMENT

Dawson Creek will be a visionary community that works together for innovative social, cultural, economic and environmental vitality.

### CORPORATE VISION STATEMENT

The Corporation of the City of Dawson Creek will be a forward looking, honest, respectful, fair, accessible and collaborative government that prides itself on responsive fiscal stewardship and holds the trust and confidence of the community.

### MISSION STATEMENT

The Corporate Mission of the City of Dawson Creek is to provide excellence in service and leadership that promotes a dynamic community within a healthy environment for all generations.

### STRATEGIC PLAN 2015-2018

#### FOCUS AREAS

Fiscal Responsibility and Sustainability  
 Quality Sustainable Infrastructure  
 Community Development and Quality of Life  
 Vibrant and Diversified Economy

# Dawson Creek Fiscal Gap Initiative

A key Council strategic priority is Fiscal Responsibility and Sustainability. Being fiscally responsible is about living within our means, enabling us to leave a strong and sustainable financial legacy for future generations.

To that end, Council adopted the Stewardship Statement below, to guide all fiscal decisions and related policies. It has also embarked on an initiative to address the City's long-term Fiscal Gap, which is the difference between what we expect in revenues (e.g. taxes, fees, grants) and promised expenditures (e.g. roads, water, parks, facilities).

While addressing the Fiscal Gap in Dawson Creek is not urgent, it is critical that we 'mind the gap' by closely watching current and future spending. For example, we must carefully assess new capital investments, as well as their lifelong costs for maintenance, operation, repair and ultimately, replacement.

Key Council considerations for addressing the Fiscal Gap include the Peace River Agreement and other partnerships, debt management policy, user fees, development cost charges, energy management savings, and asset management planning.

To share your thoughts about Fiscal Responsibility and Sustainability and the Fiscal Gap, please join us in the conversation.

## City of Dawson Creek STEWARDSHIP STATEMENT

*"The Council of the City of Dawson Creek believes that the future quality of life in the community will be compromised if the current trends in revenues and expenditures are not addressed. Revenues are not growing fast enough to fund predicted future expenditures, especially for necessary infrastructure. Council intends to develop a range of solutions to protect the future of the community and urges our current citizens to actively engage with us in this vital work."*

### Where Will the Money Come From

Municipal Taxes	17,740,465
Peace River Agreement	14,992,701
Other (gaming, franchise, misc. grants)	11,017,914
Fees and charges	13,253,448
Collections for other Govt (PRRD, School, Hospital)	9,602,384
<b>Total 2018 Revenue</b>	<b>\$ 66,606,912</b>
2017 Reserve: Capital	\$ 12,697,387
2017 Reserve: Operating	6,071,191
2017 Reserve: Restricted	745,037
<b>Total 2017 Reserves Carried Forward</b>	<b>19,513,616</b>
<b>Total 2018 Available Funding</b>	<b>\$ 86,120,527</b>

### Where Will the Money Go

<b>Operations</b>	
Recreational and Cultural Services	\$ 8,923,001
Protective Services	8,892,778
Transportation Services	6,499,692
General Administration Services	4,577,067
Debt Services	4,023,998
Water Services	3,671,844
Sewer Services	1,730,553
Environmental Development Services	1,510,636
Environmental Waste Services	969,741
Cemetery Services	111,518
<b>Total Operating expenses</b>	<b>\$ 40,910,828</b>
Capital Projects Current year	\$ 12,906,071
Capital Projects Prior year carry forward	11,119,869
<b>Total Capital Expenses</b>	<b>\$ 24,025,940</b>
Remittance to other Govt (PRRD, School, Hospital)	\$ 9,602,384
<b>Total Expenditures</b>	<b>\$ 74,539,152</b>
<b>2018 Reserves Available for Carry Forward</b>	<b>\$ 11,581,375</b>
<b>Total Expenditures and Reserves</b>	<b>\$ 86,120,527</b>

### 2018 Reserves Available for Carry Forward

Operating (general, water, sewer) reserves	1,266,975
Restricted reserves	1,895,253
Statutory reserves	877,743
Capital (general, water, sewer) reserves	7,541,404
<b>2018 Reserves Available for Carry Forward</b>	<b>\$ 11,581,375</b>

### 2018 Proposed Capital Investment

Capital Item	Proposed Spending
<b>Equipment</b>	<b>862,500</b>
Ride-on Lawn Mower - PE10	25,000
Street Sweeper Replacement -SCS15	355,000
Pickup Replacement -PT13	35,000
Pickup Replacement -PT29	40,000
Scissor Lift	117,500
Ramp Hog/Snow Plow - Airport	40,000
RCMP - Security Camera System Upgrade	250,000
<b>Building</b>	<b>1,750,000</b>
City Lot Building Purchase-115th Ave	125,000
City Hall - Main Electrical Replacement	50,000
Ken Borek Aquatics - Facility Upgrades	250,000
Encana Event Center - Security Camera	125,000
Encana Event Center - HVAC/flex	430,000
Encana Event Center - Phone system	95,000
Bus Shelter Replacement Program	25,000
Public Works - Mechanic Shop Addition	500,000
Airport - Hangar Door_Wildlife Fencing	150,000
<b>Engineering Structures</b>	<b>3,560,000</b>
Storm Drainage Upgrades	250,000
Roads Upgrade Program - Paving 10th St	565,000
Roads Upgrade Program - Paving 13th St	1,090,000
Roads Upgrade Program - Paving 15th St	835,000
Sidewalks Upgrade Program	645,000
Downtown Streetlight Replacement	175,000
<b>Others</b>	<b>5,540,000</b>
2018 Energy Efficiency Projects -	390,000
Parking Lot Upgrades - Memorial Arena	50,000
Airport Runway Extension	5,100,000
<b>Total 2018 General Capital</b>	<b>11,712,500</b>
SAGR System Upgrade	760,494
<b>Total 2018 Sewer Capital</b>	<b>760,494</b>
LP Watermain Upgrade	127,077
Meter Vault Program (Tubby's)	56,000
Water Meter Replacement Program	250,000
<b>Total 2018 Water Capital</b>	<b>433,077</b>
<b>2018 TOTAL CAPITAL</b>	<b>\$ 12,906,071</b>